

SB376 Cost/Benefit Analysis

Direct Costs

- 2013 study of Medicare costs for prosthetics proves that total health care costs at 12 months for population that receives prostheses versus the population that does not differ by less than 1%.
 - a. **Within 18 months, there is a 10% savings in total healthcare costs** for patients that <u>do</u> receive prostheses.
 - b. Higher costs for population that does not receive a prosthesis result from depression, cardiac and vascular conditions and obesity.
- 2. 2000 study by State of Colorado (a self-funded health plan) also showed savings when amputees were promptly provided prosthetic care.

Indirect Costs

- 1. **Amputee is more independent** when wearing a prosthesis, requires less caretaker time; is active and experiences improved overall health; **results in lower overall healthcare costs**.
- 2. Primary caregiver is freed up to return to work (or part-time work) and contributes to local economy.
 - a. Disabled people in the workforce have significant buying power (see "<u>The Spending Power of Working-age Adults with Disabilities</u>"). 1 in 5 Americans have a disability; 22 million are of prime working age.
- 3. Amputee is able to return to work, paying taxes and health insurance premiums, and contributes to local economy.
- 4. Families are able to avoid having a personal medical catastrophe turn into a family financial crisis; loss of family income can result in reliance on Medicaid (and Medicaid will provide a prosthesis).

For additional information or questions, please contact us:

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